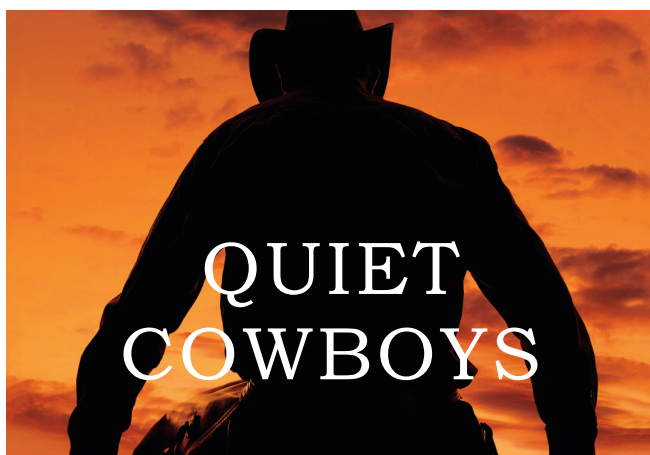


WINTER 2016

HERITAGE

OKLAHOMA STATE UNIVERSITY FOUNDATION OFFICE OF GIFT PLANNING





In addition to the many donor stories we have the privilege and honor to highlight in this publication, we also have many examples of generosity given by friends who wish their philanthropy remain anonymous to the general public. We affectionately refer to this group as our Quiet Cowboys.

There are many reasons some donors choose to give anonymously, and we absolutely respect that decision. In fact, we are thrilled to do everything we can to help those interested in that option make the best decisions for their particular situations. At the same time, we'd like to tip our hat in a big cowboy thanks to these Quiet Cowboys for the support they provide to our students, faculty, programs and campus.

At the OSU Foundation, our mission is to unite university and donor passions and priorities to achieve excellence. Among our organizational values are being donor-centered, meaning we build relationships with and respect the interests of our supporters.

No matter how you choose to be recognized, here are a few of the many giving options available for those who wish to support Oklahoma State University.

Bequests and Beneficiary Designations

When people think of estate planning, often the first things that come to mind are wills, revocable living trusts and bequests. "Where am I going to leave what I have worked so hard for all my life?" Family, charity, friends and the like are the most common answers to this very important question. Bequests are often the result of this estate planning piece. Some tips we share in our work with Gift Planning and visiting with our many Oklahoma State University friends and alumni are:

- Consider leaving a percentage, specific asset, or the residue of your estate rather than an assigned dollar value in all bequests.
- Rather than listing family heirlooms, jewelry, and collections in the body of your estate plan, refer to them in a Memorandum of Gift or any other term your professional advisor prefers in the body of your plan. This Memorandum of Gift can serve as a separate listing that can be changed as you desire through your lifetime without the added expense of changing or amending your trust or will.

Regarding bequests, many of our donors have turned to their IRA or other retirement plan as a means of providing not only a generous charitable gift but also a tangible taxable benefit. Why, you might ask? Retirement plan assets produce taxable income, while other assets have no income-tax consequences for heirs. Careful planning can result in very generous retirement-plan gifts to OSU and better tax-wise transfers of other assets to heirs and loved ones. This is accomplished through naming the Oklahoma State University Foundation as a Paid on Death (POD) Beneficiary on your IRA provider's beneficiary designation form. This is of no cost, is easily changed and can benefit multiple charities. One final tip:

- Make sure you name a Paid on Death beneficiary on all of your accounts. Often when banks are sold and acquired, these Paid on Death beneficiary designation forms do not get updated and are found to be without a designee. Make it a practice to check on these important forms whenever there are changes in your account ownership or your institution changes names.

Farm Succession

As fewer and fewer young agriculturalists stay to work on the farm, planning for transition of the family farm enterprise becomes more and more complicated and difficult. With no one in the family left to manage things, many ag families must make hard decisions about who will manage the operation once the patriarchs are gone. Will the far-flung heirs try to lease the operation and manage things from afar? Or will the assets that have been built by the blood, sweat and tears of generations be sold or auctioned off to others, the family legacy coming to an end?

The OSU Foundation has extensive experience working with farm families and their advisors to create a plan

that sustains the family legacy while providing financial support for heirs.

Retirement Plans

An increasingly popular method of supporting Oklahoma State involves using retirement plans to make current and future gifts, often in conjunction with one another. For example, naming the OSU Foundation the beneficiary of all or a percentage of your IRA or other retirement plan is as simple as making a change on your beneficiary form obtained from your retirement-plan administrator. The gift can be designated to any area of campus you wish to support, whether that is students, faculty, programs or the campus itself. These gifts pass tax-free to OSU, whereas, if left to heirs, they would be taxed on multiple levels.

At the same time, you can also make current, outright gifts from your IRA to support these same designations. The IRA Rollover, recently made permanent by Congress, permits individuals age 70½ and older to make direct transfers from their IRA of up to \$100,000 per year straight to the OSU Foundation. Although the rollover gift does not generate an income-tax deduction, the distribution from the IRA is not treated as a taxable withdrawal to you, and may help offset any required minimum distributions.

Many combine these two methods to provide future endowment-level support for something close to their heart, such as scholarship support, while using the IRA Rollover to make lifetime gifts to the same cause, enabling them to witness firsthand the immediate impact of their generosity.

Mineral Rights

One of the less well-known ways to make a gift is through the donation of rights to a property's mineral resources – oil, natural gas, valuable rocks and other minerals. The OSU Foundation brought our mineral management in-house a little over two years ago. Since then, the value added to the management of our minerals has been overwhelmingly positive, which is exciting for the Foundation and our donors. As an example, we have increased annual revenue from the \$1 million to \$1.35 million range to the \$2 million to \$2.25 million range in the short time we have been managing our minerals. Our previous managers were routinely leasing for 1/8th or 1/5th royalty, while now we will rarely lease

unless we receive a 1/4th royalty. Even with the higher royalty increases, we have increased our bonus money by 346 percent since the OSU Foundation took over management! These improvements are occurring in the current poor mineral environment, so the value we have added is quite apparent.

Time for a Checkup?

Whether you are a Quiet Cowboy or a donor who has made a gift that includes your name, your estate plan should be reviewed regularly to ensure it reflects your current wishes and assets. The OSU Foundation, including our Office of Gift Planning, is staffed with charitable experts who would love to help you establish, update or simply revisit your plan. We relish opportunities to assist OSU alumni and friends in maximizing the benefits of their estate for heirs and the university we love.

For more information, visit OSUgiving.com/estateplanning or contact us at 800-622-4678 or giftplanning@OSUgiving.com.

Office of Gift Planning



Pictured above from LEFT to RIGHT: Derrick Davies, Rebecca Underwood, Melinda McAfee, Diana Lasswell, Nina Floyd and J. David Mays.

Did you know that retirement assets in considering your estate plans are taxable to your heirs, and even your trust if you are transferring your retirement assets there through your estate?

If you have charitable desires in your estate plan, please consider using your retirement asset as it will avoid a tax trigger.

A COUPLE OF KIDS FROM OKLAHOMA



Dr. Carla Aldrich has made plans for three endowed scholarships to honor her late parents. Aldrich says they were “a couple of kids from Oklahoma.”

Several years ago, Aldrich reached out to the OSU Foundation’s Office of Gift Planning. Her parents, Arthur Dayton “Buck” Aldrich and Catherine Ann “C.A.” Schiller Aldrich, had given her an idyllic childhood, and she wanted to honor them. Her father had served in the U.S. Navy during WWII, and her mother was a stay-at-home mom during her childhood, and also a prolific student of foreign languages. During her later years, C.A. worked on the Oklahoma State University campus for the College of Education.

“Education was highly valued in our family and there was never any question that we kids would at least give college a try,” she said. “Although we could have gone anywhere, all three of us attended Oklahoma State University.”

To date, Aldrich has funded an endowment for support of wildlife ecology graduate students, and intends to create two more scholarships through her estate plan: One in hotel and restaurant administration, and one in foreign languages. All three funds are named for Buck and C.A. Aldrich.

“I started my studies at OSU in animal sciences, but when I took a microbiology class and discovered immunology (which was then not a discipline of its own), I knew what I wanted to do,” Aldrich said. “I liked studying at OSU, and tended to take 18-21 hours per semester and always took summer classes. I even audited some, took correspondence courses and I tested out of many. All together I had nearly a degree in animal sciences, one in Spanish, as well as my degree in microbiology. But I did



it for fun so I never completed those other degrees. I got my Ph.D. in immunology at Baylor College of Medicine in Houston in 1987, did postdoctoral studies at the University of Alabama at Birmingham and the University of Texas Southwestern at Dallas. It was then I joined the faculty at Indiana University School of Medicine.”

Aldrich teaches first-year medical students at the Indiana University School of Medicine in Evansville, and has been employed there since the end of her formal schooling. She grew up in Stillwater, graduating from Stillwater High School. Attending Oklahoma State University for her undergraduate education was a natural choice as the majority of the Aldrich family attended OSU (or Oklahoma A&M) over several generations. She graduated OSU in 1977 with a degree in microbiology. She became interested in the subject of immunology, which is, as she says, “the discovery of what are ‘self or non-self’ molecules.” Her students include the oncologists, rheumatologists, hematologists and researchers of the future.

Immunology is her lifelong professional focal point. Aldrich focuses on research as well as teaching. Today she teaches “Host Defense” to first-year medical students, which is a foundational course required for medical doctors. Also, Aldrich cites work in course-curriculum development at the university, serving on the teams to design, implement and manage teaching the latest information concerning microbiology and immunology. Her teaching of first-year medical students has affected more than 400 students over her career.

"My plans are about my parents and my family, though, and not about me," Aldrich said. "My parents were amazing people."

Aldrich recalled a family story concerning her father's Navy career in the Pacific theatre of World War II.

"My father served in the Navy as a radar technician," Aldrich said. "He was on the USS Liscome Bay, an escort carrier commissioned in August 1943, when it was torpedoed by a Japanese submarine in November 1943. Word of this incident stunned the nation, and all were feared lost. The country learned later that 272 of 916 survived by swimming for hours until rescued by the USS Lexington. My father was one of the lucky ones. He survived, clinging with burned hands to a piece of debris for 12 long hours."

Buck Aldrich went on to serve on the USS War Hawk and the USS Kitty Hawk over the course of the war. C.A. survived her husband by 23 years, making her home in Stillwater, and even working on campus in the College of Education. She earned her master's in student counseling, and assisted the college with a grant from NASA to help coordinate the Teachers in Space program made famous by tragedy. The Challenger space shuttle accident in 1986, which planned to carry teachers for the first time into space, included a woman named Christa McAuliffe, whose name and accomplishments resonate for students of space history. Even to this day, the College of Education has a relationship with NASA and the teaching of aviation programs. Catherine Aldrich was proud to be a part of that program.

After the death of her mother, Carla Aldrich discovered a stash of her father's war-time love letters. They were written in his hand and mailed to her mother. A privilege to read now, she marvels at the unabashed

declarations of love penned decades ago on stationery riddled with cuts and marred with redactions by postal censors, as was common. Her mother retained them for her lifetime, leaving them behind for her children.

"My mother was very intelligent and loved her work at OSU," Aldrich said. "Also, she had a gift for languages. She spoke French, German, Spanish, and some Chinese, and she was learning Arabic when she passed in 1995. She believed firmly that to understand people one had to understand their language. My scholarship to help students in the Department of Foreign Languages and Literatures is a tribute to her. And the scholarship in HRAD is because of the many student-run dinners we enjoyed. I have such fond memories of attending them with her."

Aldrich made the decision to establish the endowed fellowship in wildlife ecology to remember the love her parents had for the great outdoors. They camped, hiked and enjoyed sports activities. The Aldrich Fellowship guidelines include funding for graduate students' travel, a feature of all Aldrich's fund guidelines, including the fund for students in hotel and restaurant administration and those studying foreign languages who travel to countries where the languages are spoken.

"My philanthropy is intended to honor my parents as well as assist students in becoming the best professionals they can become, whether they are my students at the Indiana University School of Medicine, or students at Oklahoma State University in my hometown."

Two generations of the Aldrich Family have impacted the lives of many through their furthering of higher education. And it was started by a couple of kids from Oklahoma.

“ My philanthropy is intended to honor my parents as well as assist students in becoming the best professionals they can become.”

A CAREER TO LOVE



Dr. N. Andy Cole of Amarillo, Texas, shares his admiration for agriculture faculty at both Oklahoma State University and West Texas A&M. He has degrees from both. He is quick to praise “those professors, fellow students, and others that allowed me to go to my hobby and not to work every day for almost 40 years.”

Cole states that he was the first of his family to attend college. Getting a Ph.D. was the furthest thing from his mind, and he admits he was not sure of the meaning of a Ph.D. His livestock judging coaches at WTSU urged him to attend graduate school and pursue a teaching career. His 4-H and Future Farmers of America leaders were OSU graduates who urged him to apply at Stillwater. All along, those with whom he worked and studied encouraged him to excel, and he did. The letters that follow his name now resemble alphabet soup: N. Andy Cole, Ph.D., PAS, ACAN. He is Associate Editor of a scientific journal and Professional Animal Scientist, and now retired from the United States Department of Agriculture after working as a Research Animal Nutritionist and Laboratory Director.

“I grew up near Pampa, Texas, on a farm just south of town, so by the age of 9, I was hoeing cotton and by 12 or 13, I was driving a tractor and



a combine,” Cole said. “I was very interested in agriculture, and that’s one reason I decided to go to WT, because they had a good ag program.”

When Cole thinks of his professional achievements now that he is retired, he divides the 40 years he worked for the USDA into the first 20 years (1977-1996) when he conducted research on nutritional and management principles related to beef cattle diseases such as “shipping fever” and the last 20 years (1996 – 2016) when he conducted research to develop nutritional and feedlot management regimens to decrease effects of livestock production systems on the environment and greenhouse gas emissions.

“When I started graduate school at Oklahoma State University, my goal was to become an instructor at a small college,” Cole said. “But when I got into research, I fell in love with it. I was blessed with excellent mentors at OSU, and thanks to the education I received there, I was able to go into a career that I enjoyed immensely. I owe so much to those professors and fellow students.”

Cole has demonstrated his gratitude to both institutions by working closely with his financial advisor to craft an estate plan to support his favorite universities so they can help students in agriculture.

He has chosen to use life insurance and wording in his will to assure the funds will have a great impact at both universities. At West Texas A&M, he has established an endowed scholarship for first-generation students to study agriculture. At OSU, he has established his endowed fellowship for graduate students in animal science so that they can enjoy the benefits of travel to professional meetings.

“As a graduate student I learned the importance of attending scientific meetings,” Cole said. “At those meetings you meet scientists, experts and graduate students from across the United States and even from around the world. You learn what they are doing and get new ideas to expand and improve your own research program. It is a critical part of the education process for graduate students, but frequently there are limited funds to pay travel expenses for those graduate students.”

Cole enjoys honors and professional awards. He has a reputation that reaches beyond the United States and into the international research community. He has presented over 100 scholarly papers at prestigious conferences in many countries. But he says, **“It has been a pleasure to meet the winners of my scholarship each year, to learn about their research programs, and to follow them into their careers.”**

Cole’s legacy at both universities sets the stage for others to go to work every day that is not work, but the career that truly satisfies and feels like...a hobby.

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Blended Gifts

Immediate and Long-Term Impact

Think about a combination of gift options to maximize your giving to Oklahoma State. With these blended gifts in your overall plan, you can fulfill your philanthropic goals and see the impact of your giving today. The future of Oklahoma State University is more solid because of your foresight.

For example, your annual gift can be promoted beyond your lifetime by setting aside a portion of your estate to endow a named fund. Once endowed, the earnings from the fund stand in for the annual gift that you would have otherwise made. Your annual gift continues in perpetuity.

Most of us understand the concept of a bequest from a will or trust. Other planned gift options that can be effectively used in conjunction with lifetime gifts include retirement plans, charitable gift annuities, and charitable remainder trusts. In this way, you again promote your annual gift beyond your lifetime and into the future, continuing that support in perpetuity.

Or, in the alternative, if you have already established a planned gift using one of these methods, you could begin enjoying the immediate impact of your philanthropy today by donating outright gifts of cash or property. Additional benefits include avoidance of capital gains tax with gifts of real estate, stock or other appreciated investments.

Blended gifts utilize a variety of giving strategies by combining the power of current, lifetime gifts with plans that extend your philanthropy past your lifetime. This legacy arrangement provides a pipeline of future support for the university, and can make sense for your estate planning goals. Check with your advisor about your particular situation, and consider blended gifts to optimize your impact on the future of Oklahoma State University.

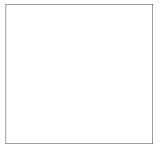
For more information, please contact the Office of Gift Planning at 800.622.4678 or giftplanning@OSUgiving.com.



OKLAHOMA STATE UNIVERSITY
FOUNDATION

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REGIONAL SOCIAL EVENTS!

The OSU Foundation's Office of Gift Planning has teamed up with the Regional Development Officers to host socials across the country, including the most recent event in Hot Springs, Arkansas. Watch for us in Florida and Arizona this winter. Come join in the fun and celebrate Oklahoma State University!

For more information, contact us at 800-622-4678 or giftplanning@OSUgiving.com.

