

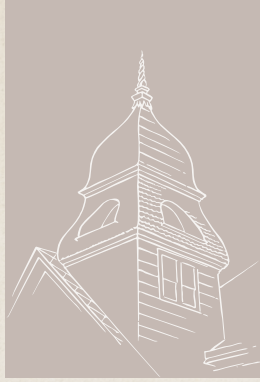
FALL 2013

# HERITAGE

OKLAHOMA STATE UNIVERSITY FOUNDATION OFFICE OF GIFT PLANNING







## Welcome to the FALL 2013 issue of the Heritage Newsletter

### Greetings from Stillwater!

As another year draws to a close, I am reminded how much OSU continues to transform thanks to the generosity of tens of thousands of supporters like you. Through *Branding Success: The Campaign for Oklahoma State University*, donors are providing the resources for the university to reach new heights while still offering one of the best buys in higher education.

This issue outlines an increasingly popular method of benefitting OSU: the charitable gift annuity. Many of our alumni and friends have chosen this method of giving because it not only creates a gift to benefit OSU, but also provides them with a guaranteed lifetime income. A gift annuity is a simple contract between you and the OSU Foundation, and can result in tax savings and an immediate income tax charitable deduction. As the donor, you get to select the area or program on campus you want your gift to ultimately support.

Also, do not forget that the charitable IRA Rollover is still available through Dec. 31, 2013. This is an opportunity to make a direct tax-free transfer from your IRA account to the OSU Foundation before calendar year end. More information about this appears on the back cover.

Examples of how gifts have impacted various parts of campus follow. The legacies these gifts and others like them have created across our programs and colleges are inspiring. We hope you enjoy learning more about them.

If you want to explore opportunities to include OSU in your charitable planning, please know the Office of Gift Planning is here to help. We can provide information to assist you and your professional advisors in planning. John, Melinda, Nina and I look forward to being of service.

For more information, we invite you to call us at (800) 622-4678 or visit [OSUgiving.giftlegacy.com](http://OSUgiving.giftlegacy.com).

### THANK YOU!

*David*

**DAVID MAYS**

Senior Associate VP of Gift Planning

### OSU FOUNDATION GIFT PLANNING TEAM

John Strah, Nina Phipps, Melinda McAfee  
and David Mays



## A GIFT THAT GIVES BACK

**YOU MIGHT BE SURPRISED THAT,  
EVEN TODAY, MORE PEOPLE HAVE  
MORE STOCK THAN AT ANY TIME  
IN HISTORY, AND MUCH OF IT IS  
STILL HIGHLY APPRECIATED.**

On the other hand, few are surprised that stock usually pays very low dividends and selling it can generate considerable capital gains tax.

Would you be surprised that you could receive guaranteed income from the full value of these assets that was two, three, even four times more than they now generate? And what if you could do this and also make a generous gift to your alma mater (and receive a tax deduction for it)?

If that sounds interesting, then an OSU Foundation charitable gift annuity may be just the thing for you. Gift annuities have been around for more than 150 years, providing donors with extra income, tax savings and a great way to make a major gift to their favorite charities.

A charitable gift annuity is a simple contract between you and the OSU Foundation. You give cash, stocks or bonds to the Foundation, and in return, you receive guaranteed regular income payments that will never change.

### AMONG THE OTHER BENEFITS YOU CAN RECEIVE:

- A federal income tax deduction is available for a portion of the gift.
- Part of each payment may be free from federal income tax for a time.
- If you use stocks or bonds, you may not owe any capital gains tax when you make your gift.
- Assets used to create a gift annuity are no longer in your taxable estate.
- Annuity payments can go to you, a spouse, parents or other loved ones.
- Annuity payments may even be deferred to a future date you pick.

At the end of the lifetimes of those who receive gift annuity income payments, the gift will be distributed to OSU to benefit any college, program, scholarship or other area of interest designated by the donor. By creating lifetime income and an immediate income tax deduction, an OSU Foundation charitable gift annuity provides unique benefits.

The amount of annual income depends on the age of those receiving it. Typically, the older the annuitant, the larger the annuity rate. For example, a 75-year-old will receive a higher annuity rate than a 65-year-old (the minimum age to begin receiving payments is 65). Also, annuities that pay for one lifetime tend to be higher than those that pay for two lifetimes. Once established, payment amounts do not change.

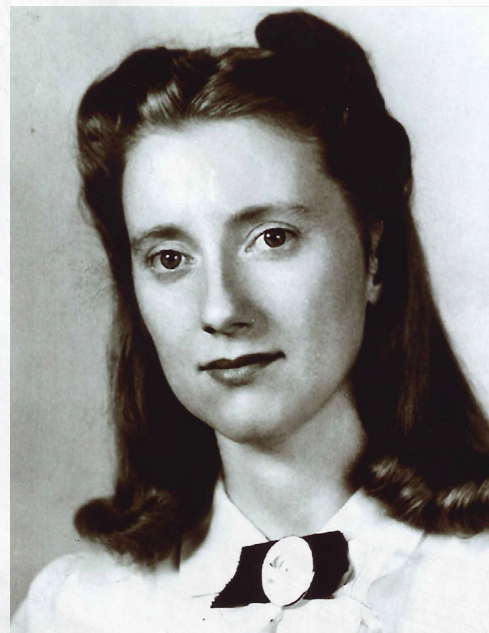
Deferring the start of your gift annuity payments can increase your annuity amount because the Foundation can grow the principal before it starts making payments. Deferred gift annuities can help those who want immediate income tax deductions but don't immediately need extra income, such as those approaching retirement.

Please check with the Office of Gift Planning if you want to explore how a charitable gift annuity could benefit both you and Oklahoma State. Gift annuities are not available in every state, so we encourage you to contact us for details on availability and rates.



# Full Circle

SOME LIVES ARE SO LONG AND PRODUCTIVE THAT THEY COME FULL CIRCLE.

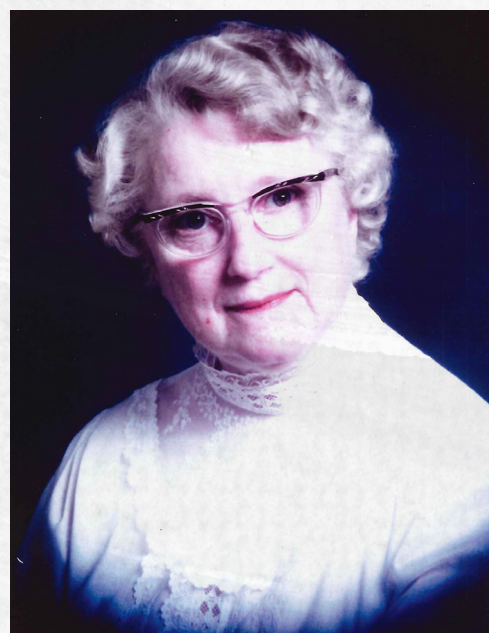


*Dr. Betty Louise Conrad lived her self-described “quiet life” nearly 90 years,* most of it in proximity to the OSU Center for Health Sciences and the OSU-Tulsa campus in Tulsa, Okla. Her legacy will make a difference for Oklahomans and OSU-CHS students far beyond her lifetime and quietly impact rural medicine’s future.

Conrad, who died in 2009, discussed her life during a 2001 interview. She was born Feb. 2, 1920, in Ranger, Texas, and quickly became accustomed to the family’s constant moves due to the oil business. The Conrads settled in Bristow, Okla., when she was 7. She began school and immediately excelled. At 12, her admiration for the family doctor led to career aspirations. She ignored people, including the dean of women at Bristow High, who told her that girls became teachers.

However, at Bristow Junior College and then Oklahoma A&M College, she achieved her goals despite naysayers. To enroll, she had to walk around campus and meet each of her prospective professors. The thought was that would ensure that transfer students were properly prepared.

*She graduated from OAMC in 1941 and entered medical school at the University of Oklahoma on Dec. 7 – Pearl Harbor Day.* She was one of four women enrolled. Her training included an internship in Detroit City Hospital, where she saw every disease “except tropical diseases.” The internship provided experience in treating the indigent, mostly women. Other brief stints gave her additional experience at a Massachusetts mental health



facility; Buffalo (N.Y.) General Hospital; and a veterans’ hospital in Texas, where she discovered she had tuberculosis, which she fought for two years. She worked at OSU’s student health center from 1946-47, treating OAMC football star Bob Fenimore and “lots of wives and babies” of soldiers returning from World War II.

From 1953 to 1966, Conrad served as medical director of the Tulsa County Red Cross Blood Center, which she had helped to pioneer. From 1966 to 1986, she focused on controlling contagious diseases at the Tulsa City-County Health Department. She then volunteered at free clinics from 1986 to 1996.

But the circle was not yet complete. In 2001, Conrad contacted the OSU Foundation’s Office of Gift Planning to ask how she could best allocate the remainder of her assets after her life was over. She said, “I took out annuities for retirement purposes. I have had more than I need to live my quiet life. I have traveled around the world, and my only close relative is my sister, Pauline. *I remember how hard it was for me, and thought how nice it would be to help, now that ‘girls can go to college.’*”

According to her niece Cherie Kendrick, Conrad conducted her personal and professional life according to a certain scripture. Matthew 25:40 states, “The King will reply, ‘Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.’” She began every church committee meeting she led by quoting the verse.

*Her \$145,000 estate gift is being divided according to her wishes,* long ago disclosed and documented at the OSU Foundation. Kendrick serves as trustee. The gift is divided equally between endowed funds for early admission scholarships at OSU-CHS, and the OSU-Tulsa Library for equipment upgrades and new technology. In this way, her intentions to foster the education of pre-medical students are sustained in perpetuity.

Dr. Kayse Shrum, president of OSU-CHS, described the impact of the estate gift.

“The generous gift provided to us by Dr. Conrad’s estate will be used to fund scholarships for students in our early admissions program,” said Shrum. “Students in this program are academically gifted and have a desire to serve as physicians in rural Oklahoma. This scholarship will help ensure these students have less of a financial burden as they get an early start in medical school.”

OSU-CHS has established early admissions programs with the College of Arts and Sciences and the College of Agricultural Sciences and Natural Resources and several regional universities in the state. These programs allow select students to enter medical school in the final year of their undergraduate program. Students in the program use the first year of medical school to finish their bachelor’s degree and start working as physicians one year earlier.

*Conrad would have loved the idea. After all, the program brings her initiative and focus on rural Oklahoma and service to her community full circle.*





# TURNING POINTS

## When Ben Grant reflects on his 95 years, he recalls a turning point 80 years in the past.

In the midst of the Great Depression, William E. Brown sought unique experiences to teach and inspire his Grandfield (Okla.) High School agricultural education students. In 1933, he loaded Grant and 25 other students into an old farm truck and drove more than 900 miles to the World's Fair in Chicago.

"Man, that was something," Grant said. "We went to a macaroni factory, a John Deere factory, a brewery and a natural history museum. He showed us what made the world go around."

Brown said college would help his students become better farmers.

*"So, at 17, I liquidated my assets and I went to Oklahoma A&M," Grant said. "I had \$82 and a new bicycle."*

While completing his 1940 degree in animal science livestock operations, Grant's jobs included throwing newspapers, working as a janitor in his sister's beauty shop, unloading tiles and landscaping. But another turning point came when Andy Kinkead hired him to work at the university's horse barn. Grant's work ethic impressed Kinkead, who helped him follow his time at the horse barn with a stint working for Alex McKenzie at the sheep barn.

*"Andy took a very personal interest in me," Grant said. "We just went together just like that. He saw things in me that I didn't know I had."*

Along with the good, Kinkead also saw "the rough edges of a country boy." He said Grant should join his fraternity, Alpha Gamma Rho. Kinkead even put up the money for

Grant to become a pledge and bought his fraternity ring.

Grant says joining AGR benefitted him many ways, the greatest coming from the time he needed a date for a fraternity party and was set up with Alma Lynch.

*"She hadn't even come all the way down the stairs when I fell in love with her," said Grant.*

Later that night, Grant told a friend, "I'm going to marry that young lady someday, if she'll have me."

Their marriage began on Feb. 3, 1940, and continued until she passed more than 71 years later on April 12, 2011.

"From the day I married that young lady, she and I have been the happiest two people you can ever imagine," Grant said.

Grant served as a pilot in World War II, flying more than 100 missions. In 1950, he was selected for a 60-acre veterans' land allotment in Pasco, Wash. The couple opened a custom harvesting business that eventually grew to using 64 combines to harvest a variety of crops for six months every year. Their business was so successful they had saved more than enough money to retire by the 1960s.

In 1987, Bob Totusek, head of the Animal Science Department, arranged a reunion of the "sheep barn boys" in remembrance of McKenzie. It drew the Grants to campus for the first time in 24 years. They were so impressed with the way the department had developed that they were the highest bidders for a ceremonial brick from the old Animal Husbandry Building as well as a photograph of the facility. They donated

them back to be resold each year, which established an ongoing tradition of donors "purchasing" these mementos to honor others. To date, this tradition has raised more than \$78,000 for animal science scholarships.

Generosity toward OSU is a pattern for the Grants. Including an estate gift, their donations and commitments to their alma mater are worth millions. They have established and supported scholarships in honor of Brown, Kinkead, McKenzie, Totusek and Donald Wagner, former head of the Animal Science Department.

*"All my life, I have wanted to do something for Mr. Brown and the others who helped me through life," Grant said. "I classify myself as one of the most fortunate individuals who can be in the right place, at the right time."*

The impact of their generosity grows each year. Among the many beneficiaries is Cassie Bacon Dorran, an Arkansas native who received the Alex McKenzie Scholarship. The 2012 animal science and agricultural communications graduate then founded Rural Route Creations, a one-stop livestock marketing agency.

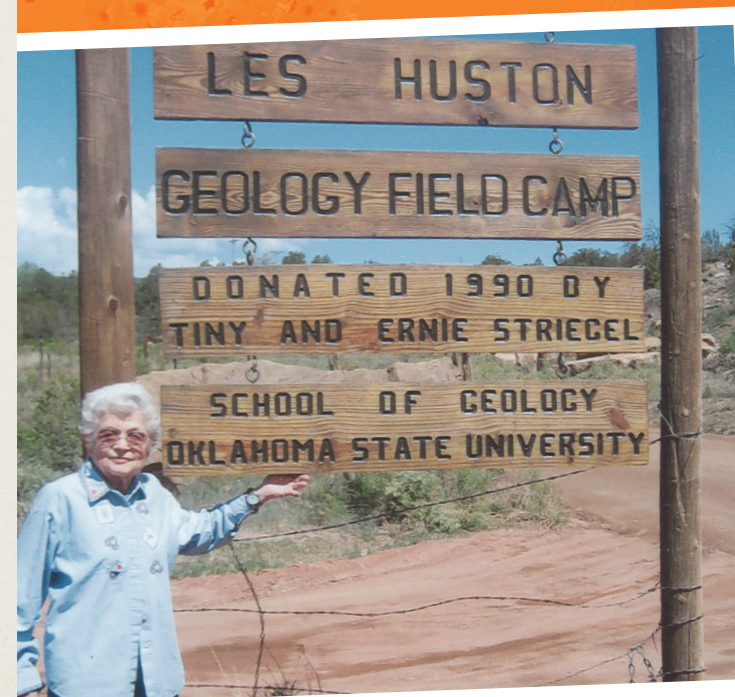


"I was humbled to leave school without any student debt, which gave me a huge start as a business owner in what society was calling a drowning economy," she said. "I am eternally grateful to those who had an impact on me receiving my secondary education. Someday my husband and I, too, hope to give back to students so that they might receive the education of their dreams."

Grant says he has spent his life fulfilling a promise he made during WWII.

*"I asked the Good Lord to make me the best pilot so I could serve my country and return home," Grant said. "I asked Him to give me the opportunity to devote the rest of my life to helping other people. Alma felt the same way, and the Good Lord brought me back to her. It makes me so happy to know that I am still helping people."*

## "TINY" PROVIDES UNIQUE SUPPORT



Les Huston began leasing his Canon City, Colo., land to OSU for geology camps in 1949. In 1990, his daughter, Dorothy "Tiny" Striegel, donated the land along with money and her services to help the camp thrive. She has also established multiple charitable gift annuities with the OSU Foundation, totaling \$155,000.

"With my annuities, I receive income for my lifetime and OSU will benefit on my death when they direct the balance of my account to the field camp endowment," Striegel said. "This is a good deal for me and the school."

She has also included OSU in her will, pushing her total contributions beyond \$500,000. OSU President Burns Hargis recently gave her a 13-inch bronze Pistol Pete statue with an inscription expressing the university's "warmest appreciation for your gifts."

If you are interested in following Striegel's example of reflecting your unique orange passion through personalized support, please contact the OSU Foundation Office of Gift Planning at 800.622.4678 or visit [OSUgiving.giftlegacy.com](http://OSUgiving.giftlegacy.com).





THE CAMPAIGN FOR **OSU**®

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# BE LIKE PETE!

**PISTOL PETE** DIDN'T WORRY ABOUT  
MINIMUM REQUIRED DISTRIBUTIONS...

If you're 70½ or older, you can transfer as much as \$100,000 per year from an individual retirement account directly to OSU without counting any of that transfer as taxable income. And if done properly, the transfer counts toward that year's required minimum distribution.

**QUESTIONS?** Call the OSU Foundation Gift Planning Office at 800.622.4678, or email [giftplanning@OSUgiving.com](mailto:giftplanning@OSUgiving.com).