

SUMMER 2012

HERITAGE

OKLAHOMA STATE UNIVERSITY OFFICE OF GIFT PLANNING



Oklahoma
State
University

PRESENTED TO OKLAHOMA STATE UNIVERSITY
BY THE LAST GRADUATING CLASS OF OKLAHOMA
THE CLASS OF 1957

THIS ENTRYWAY MONUMENT IS DEDICATED TO ALL WHO ATTEND





WELCOME TO THE SUMMER 2012 ISSUE OF THE HERITAGE NEWSLETTER

Greetings from Stillwater!

The area around Theta Pond is full of plants, flowers and ducks. It's a beautiful time on campus. We hope this issue of the Heritage newsletter finds you happy and well. The last few months have been exciting, due in part to great success across the OSU system. The National Council on Teaching Quality recognized the elementary education student teaching program as a model program. The Design Futures Council named OSU as a top ten undergraduate interior design program. Mechanical and Aerospace Engineering was called the "Future of Unmanned Systems" in the 2012 Aerospace TESTING International publication. And the athletic teams are earning a lot of attention after winning OSU's first Big 12 football title and Women's NIT championship.

It has also been exciting as we grow ever closer to our *Branding Success* campaign goal of \$1 billion. As of April 30, \$880 million has been raised toward this transformational effort. Many of these gifts have been in the form of charitable estate planning tools.

Supporting our students, faculty and programs by including the Oklahoma State University Foundation in your will or living trust is the most common method that friends choose to benefit the University through their estate. That topic is the focus of this newsletter. Such a provision often leads to an enduring legacy on campus through the creation of an endowment.

The stories in this issue are just a few of the many examples of friends establishing a legacy at Oklahoma State through their generosity. There are many more at different levels supporting a variety of needs and priorities, both now and in the future.

As you explore supporting Oklahoma State University through your estate, please know the Office of Gift Planning is here to assist in any manner possible. We even have sample bequest language to share with you and your advisors for use in your will or living trust. Ben, Mindy, Nina and I look forward to being of service. Feel free to contact us at 1-800-622-4678 or visit us at OSUgiving.giftlegacy.com.

THANK YOU!

DAVID MAYS

Assistant Vice President of Gift Planning

OSU FOUNDATION GIFT PLANNING TEAM

Nina Phipps, Melinda McAfee, Ben Stahmann
and David Mays



PHILLIPS HONORS

FAMILY BY

HELPING FUTURE

TEACHERS

- **ANN PHILLIPS** was inducted into the OSU College of Education's Hall of Fame on June 1. She joins a list of esteemed graduates since the Hall of Fame's creation in 1999. As is true of many generous donors, it is not the fame and recognition that drives her. Passion and the commitment to serve a noble idea nurtured in childhood and family tradition spurred Phillips to seek the world abroad for her own personal growth. Her life as a teacher in the U.S. and South America served to benefit others. Her students stay in touch as lifelong friends and admirers.

Phillips' family tree is filled with educators. Her late mother, Alice, and sisters, Lena and Davida, were teachers. Her father, David, served on the local school board. During the depression of the 1930s, Alice Phillips served as a housekeeper on the Oklahoma A&M campus to ensure her daughters attended OAMC to achieve their degrees. Ann earned her degree in 1943 and accepted a fellowship to study at a teachers' college in Bogota, Colombia. She later taught at the University of the Andes. In 1967, she completed a master's in Spanish from the University of Oklahoma. Her preparation led to a teaching position at the University of Central Oklahoma where she was head of the foreign language department for many years. She participated in foreign language organizations throughout her career and served on special committees for the governor.



Ann Phillips and OSU President Burns Hargis

Phillips' goals also include significant philanthropy.

- **IN 2008, SHE GAVE \$250,000 TO ESTABLISH THE ALICE PHILLIPS ENDOWED PROFESSORSHIP IN ELEMENTARY EDUCATION.** The gift qualified for matches from T. Boone Pickens and the state, boosting its total impact to \$1 million. Three years later, she made another gift to support 10 scholarships. Through the Pickens Legacy Scholarship Match, she has created the David Elroy Phillips Family Scholarship, which is the College of Education's first fund for student teaching abroad. Her actions inspired another donor to create a scholarship that gives students an international experience, once again demonstrating her positive influence on those around her.

Ann Phillips has seen the world. Her generosity, including a gift in her estate planning, ensures that others will be able to follow in her footsteps.

endowment A NEVER-ENDING SOURCE OF SUPPORT



Oklahoma State University invests its endowment fund to provide a stable and continuous source of support for its land-grant mission. While the nature of the endowment investments may change, the gifts to an endowment are never spent — only the earnings. In this way, an endowment continues forever and is sometimes called “the gift that keeps on giving.”

Endowments have been part of higher education since the Middle Ages, when donors gave land, buildings or other assets to colleges. Income from the property went to support the institutions’ operation. Harvard College received the first university endowment in the United States in 1649, when an alumnus gave his cow pasture. Harvard planted apple trees and used the income from each year’s crop to support the college. Beginning in 1862 with the passage of the Morrill Act, Congress has granted land to each state to establish agricultural and mechanical universities; Oklahoma State University began with that endowment gift.

You may give any amount to any of Oklahoma State’s existing endowment funds. An easy way to start is to multiply your annual gift to the University by 20, then give that amount to the general endowment.

At current spending levels (5 percent), such an endowed gift will continue your annual support forever.

Starting your own named fund takes a minimum commitment of \$25,000, payable over five years.

You can choose what your endowment will support: scholarships, teaching and research, learning and research spaces, or a particular program you care about. Unrestricted endowment is equally critical, as it provides enduring support for the overall health of the University. The endowment will be named in your honor or after anyone you wish to remember. You will receive annual updates on the status of your fund and how it is making a difference for OSU and its students.

You have probably heard the quote: “Give a man a fish, feed him for a day. Teach a man to fish, feed him for a lifetime.” Similarly, an annual gift will help this year, but giving to an endowment will help students, faculty, and the University this year, this generation, and beyond.

For more information, visit OSUgiving.giftlegacy.com, or speak with a gift officer. Call 1-800-622-4678 or email giftplanning@OSUgiving.com.



BOSSONGS CREATE WIN-WIN SITUATIONS

FRANK BOSSONG made a lot of good decisions in his life. After serving in World War II as an air traffic controller with the Army Air Forces in Guam, he used the G.I. Bill to earn a history degree in 1950 at then-Oklahoma A&M College. He subsequently built a successful career, retiring in 1983 as administrator of D.C. General Hospital. The following decade, he took the time to carefully consider the wisest use of an inheritance of more than \$280,000. In typical fashion, he came to another good decision.

Bossong worked with the OSU Foundation to establish a Charitable Remainder Unitrust with a 1992 gift of more than \$263,000. The unitrust ensured a steady income stream for him through quarterly annuity payments until he passed away in 2005. Yet it still grew enough to add more than \$417,000 to scholarship endowments. The gift has already supported more than \$62,000 in annual scholarships and graduate fellowships, and the impact will continue to increase as the endowments grow.

Because of his appreciation for the win-win results, Bossong established a second unitrust with a \$100,000 gift in 1996. That fund also provided income to him and then continued to support his widow, Kay Scarpine Bossong, until she passed in 2010. The remaining funds went into an endowment for general university support.

Frank spent much of his life in New England. He was born and raised in New York City, where he received his two master’s degrees, studying education at New York University and hospital administration at Columbia University. The couple lived in Silver Spring, Md., and he coached and refereed youth sports until the day he died.

Kay was an Ohio native whose nursing career took her around the world, including time in Algeria as chief nurse at the Beni Messous Hospital. She worked



for the Washington, D.C. Department of Human Services for nearly 40 years before retiring in 1986.

Despite not being an OSU alumna and living so far from Stillwater, Kay still came to football games and Homecoming activities. Even after Frank passed, she proudly displayed OSU memorabilia in her living room, including watercolors of campus and the couple’s Heritage Society plate. She even left an estate gift to the University.

Though Frank and Kay are no longer here, their endowed scholarships remain to serve students year after year. Thanks to their generosity, there will always be OSU students who know their names because they receive Bossong scholarships as they work toward careers in health care or health care administration.

For more information on how you can establish a Charitable Remainder Unitrust or support OSU through another planned gift, please contact us at 1-800-622-4678, giftplanning@OSUgiving.com or visit us at OSUgiving.giftlegacy.com.



DR. REBECCA ADCOCK LEAVES A LASTING LEGACY

By Shannon Baughman

MANY STUDENT LEADERS leave their mark on OSU, but there are some who continue to leave their mark long after their time at the University. Rebecca Adcock was one of those student leaders. Adcock passed away Aug. 12, 2009, but her legacy will continue thanks to her generosity in establishing a scholarship fund for OSU Housing and Residential Life students through the Centennial Scholarship Program. The Centennial Scholarship Program was established in 2010 to commemorate the 100-year anniversary of the housing department at OSU.

Adcock was an active student leader in the residence halls from 1976-1980. She began her leadership as a desk clerk in Wentz Hall, and from there, she elevated to the position of student assistant (called resident advisor today) and was ultimately promoted to assistant head resident for Willham North Hall. In addition, she was actively involved in the Residence Halls Association.

Adcock made many friends in the halls, including Lyndon Taylor. Taylor is now executive vice president and general counsel for Devon Energy Corporation in Oklahoma City.

“Becky loved being involved in the residence hall program. She and I often talked about how we each came to OSU not knowing anyone. The residence halls became our families. We both benefited in so many ways from the opportunities that we were afforded by our involvement in the residence hall programs. Becky loved giving back to the residence halls because of what they gave to her. She felt a duty to help new students at OSU the way that others before her had assisted her in finding her place in the residence hall programs.”

A caring and giving attitude is what drove Adcock and her choice of careers. She graduated from OSU in 1980 with a degree in microbiology and completed two years at the University of Oklahoma College of Medicine before suffering an accident that left her an incomplete quadriplegic. Determined not to let her disability define her, Adcock switched gears from surgery to clinical psychology and completed her psychology degree from the University of Central Oklahoma and received her master’s and Ph.D. from Auburn University. After completing a residency at the University of Missouri and a fellowship at the University of Washington, she joined the staff at

Jim Thorpe Rehabilitation Hospital in Oklahoma City where she remained until her death.

“Becky is an inspiration to us all,” says Kent Sampson, OSU’s director of campus life and a mentor to Adcock. “After her accident, she knew that she wanted to work with other individuals who were experiencing dramatic trauma in their lives. Through her work in Seattle in the burn unit and at Jim Thorpe, she inspired others to succeed and thrive in spite of their physical difficulties.”

Adcock was a long-time supporter of the Housing and Residential Life Leader-Scholar Scholarship Program, establishing and funding the Jay Jones Award to recognize the leadership of one of her fellow student leaders who served as RHA president.

“Dr. Adcock was extremely generous in providing for future scholarships through the OSU Foundation’s estate giving program,” *explains Matt Brown, director of housing and residential life.* **“Future generations of students will be rewarded for their leadership and will be inspired by her positive attitude and generous spirit.”**

“I am very proud of the fact that she gave so much back to OSU both while she was alive and through her estate gifts to OSU,” continues Taylor. “Becky was emblematic of what impact OSU - and more importantly the Residential Life program - can and does have every day on young students who arrive on the OSU campus from all across the country. She is also a shining example for us of how we should give back to OSU for what it gave to each of us.”

At the annual Housing and Residential Life Recognition banquet in April, Adcock was honored with the 2012 Timson Commitment to Students Award. Also honored were the first four recipients of the Dr. Rebecca Adcock Leader Scholar Scholarship: Satya Achanta, a veterinary biomedical studies graduate student from India; Hom Acharya, educational leadership doctoral candidate with an emphasis in school administration from Nepal; Megan Prouty, a physiology and entomology senior from Oklahoma City; and Kathryn Shore, a speech pathology senior from Woodward.



PLANNING TO HELP OSU

University Architect and Heritage Society member **NIGEL JONES** has dedicated over two decades of his life to shaping and building OSU's future. Jones' passion led him to make an ultimate gift to the University. In addition to supporting his loved ones, his estate, through an estimated \$500,000 bequest, will enrich the OSU campus with art.

**"IT IS COMFORTING TO SAY THAT MY ESTATE
WILL BE DOING SOMETHING IN THE FUTURE
THAT I WOULD APPRECIATE." - NIGEL JONES**

His gift combines loyalty to OSU and devotion to his profession, while inspiring others to consider estate gifts as a way to invest in the University's future.

If you have chosen to share your legacy with the OSU Foundation through your will, trust, insurance policy, retirement plan or other estate provision, we invite you to join the Heritage Society. By sharing the good news of your generosity with us, we can help ensure your wishes for its use are met.

